

Urban Renewal

Urban Renewal & the New Construction Roll – The Effect on Property Taxes & Property Tax Administration

This workshop focuses on the assessment, administration, and policy issues related to the formation and operation of urban renewal agencies. There'll be instructions on:

- Important Idaho laws and rules related to urban renewal areas
- Learning how to compute and modify the base used to reallocate revenue
- Providing an overview of the effects of revenue reallocation to urban renewal agencies; on counties, other taxing districts, and taxpayers, both inside and outside urban renewal areas.
- Addressing adjustments to base value that are related to exempt property
- Calculating the new construction roll added values when revenue allocation areas dissolve or de-annex property
- Issues related to the new construction roll

Day 1: Who's This For?

- County assessors, clerks, commissioners, treasurers, and relevant staff.
- Urban renewal agencies and cities.
- State legislators.

Day 1 - Agenda

- Introduction to urban renewal terminology, structure, and administration.
- Urban renewal and the effect on taxing districts.
- The new construction roll – impact on the budgets of all taxing districts, and the effects of when terminating revenue allocation areas.
- Annexations within revenue allocation areas and modifications of urban renewal plans.
- Provide an overview of the effects of revenue reallocation to urban renewal agencies; on counties, other taxing districts, and taxpayers, both inside and outside the urban renewal areas.

Day 2: Who's This For?

- County assessors and relevant staff.
- Anyone interested in learning how county assessors adjust base year values. There'll be plenty of hands-on practical exercises!

Day 2 - Agenda

- Learn how to compute and modify the base value for property tax levy calculations.
- Address adjustments to base value that are related to exempt property.
- Calculate new construction roll-added values when revenue allocation areas dissolve or de-annex property.

Instructors:

Alan Dornfest, AAS, FIAAO
Property Tax Policy Bureau Chief, Tax Commission
Kathlynn Ireland, CPM
Property Tax Policy Specialist, Tax Commission
Janet James
Technical Support Bureau Chief, Tax Commission

Date:

Monday, July 28 - Tuesday, July 29

Location:

Coral North (The Tax Commission)

Hours:

14

Note:

This workshop will require a minimum of 10 students.

