## Residential Quality, Condition, & Effective Age

This workshop will review the characteristics that determine construction quality for residential properties by use of the Marshall & Swift Valuation Service. House images will be included in the presentation and will lead to extensive classroom participation. Actual construction costs will also be considered as a guide to determining quality. House images will also assist in the discussion on rating homes for condition in relationship to the definition and description for each condition rating. Topics include: defining effective age and how to extract it from the market, development of a depreciation or percent good table, the cost approach, quality, condition, and functional obsolescence.

Instructor: Jerry Rudman, Team Consulting, LLC
Dates: Tuesday, July 23 – Wednesday, July 24

Location: Cinnabar Conference Room (The Riverside Hotel)

Hours: 14 hours

Note: This workshop will require a minimum of 10 students.

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That subjective stuff!